

Provisional data indicate that the industrial producer price index increased by 0.5 per cent when compared to the previous month.

Industrial Producer Price Indices: August 2011

Cut-off date:
26 September 2011

Monthly comparison

In August, the producer price index for total industry increased by 0.5 per cent. This rise reflected a 0.9 per cent increase in prices for intermediate goods, in part mitigated by a decrease of 0.1 per cent within consumer goods. The capital goods and energy sectors remained unchanged.

Overall producer prices in the domestic market remained stable as energy and capital sector prices did not change. On the other hand, prices in the intermediate goods sector edged up by 0.2 per cent, while prices for consumer goods decreased by 0.1 per cent.

During the month, prices for the non-domestic market went up by 0.8 per cent on account of a 1.0 rise in prices for intermediate goods. No price changes were recorded in the other sectors.

Producer prices in respect of goods destined for the euro area increased by 0.9 per cent, resulting solely from a 1.1 per cent rise in prices for intermediate goods.

On the other hand, prices for goods destined for the non-euro area remained stable during this period, with the exception of a decline of 0.2 per cent in the consumer goods sector.

Annual comparison

Year-on-year, producer prices for total industry increased by 2.0 per cent. During this period, producer prices for the intermediate goods sector and energy increased by 3.7 and 0.2 per cent respectively, whereas prices for capital and consumer goods declined by 0.5 and by 0.1 per cent respectively.

Producer prices within the domestic market moved up by 0.8 per cent. This was due to price increases for intermediate goods, energy, capital and consumer goods, all of which experienced price gains of 5.8, 0.2, 0.3 and 0.5 per cent respectively.

During this period, producer prices for goods destined for the non-domestic market increased by 2.8 per cent on account of an increase in prices in both the euro and non-euro areas by 3.0 and by 1.2 per cent respectively ■

Compiled by:

**Unit A4: Short-term
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Table 1. Industrial producer price indices (2005=100)

Flow - main industrial grouping	Aug 07	Aug 08	Aug 09	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11
TOTAL	97.6	99.2	96.7	98.3	100.6	100.1	98.2	100.8	100.3	100.7	101.9	100.1	101.2	101.2	99.8	100.3
Intermediate goods	92.0	86.5	82.3	76.3	79.7	79.0	76.3	80.0	79.2	79.7	81.5	78.8	80.4	80.4	78.4	79.1
Energy	121.6	158.1	160.6	196.6	196.6	196.6	196.6	196.6	197.0	197.0	197.0	197.0	197.0	197.0	197.0	197.0
Capital goods	98.0	95.6	94.7	95.3	95.3	95.0	95.0	95.0	95.1	95.1	95.0	94.8	94.9	94.8	94.9	94.9
Consumer goods	101.1	102.9	103.3	108.3	107.8	107.9	107.4	107.6	107.6	107.7	108.0	108.3	108.1	108.2	108.2	108.2
Durable consumer goods	101.7	102.1	102.6	98.3	98.3	98.3	98.3	98.3	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1
Non-durable consumer goods	101.0	103.0	103.4	109.4	108.9	108.9	108.4	108.6	108.7	108.8	109.1	109.4	109.2	109.3	109.4	109.3
DOMESTIC	114.1	138.6	139.0	159.1	159.0	159.5	159.5	159.7	159.9	160.1	160.3	160.3	160.4	160.3	160.4	160.4
Intermediate goods	106.6	129.0	119.4	116.4	116.0	119.0	119.4	120.1	120.2	120.9	122.6	122.9	123.2	122.8	122.9	123.1
Energy	121.6	158.1	160.6	196.6	196.6	196.6	196.6	196.6	197.0	197.0	197.0	197.0	197.0	197.0	197.0	197.0
Capital goods	111.8	143.0	122.1	128.5	128.5	128.5	128.8	128.8	128.8	128.8	128.8	128.8	128.8	128.8	128.8	128.8
Consumer goods	103.3	105.7	107.2	107.5	107.4	107.6	107.6	107.7	107.7	107.9	107.9	108.0	107.9	108.0	108.1	107.9
Durable consumer goods	105.5	105.4	107.0	108.4	108.4	108.4	108.4	108.4	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6
Non-durable consumer goods	103.1	105.8	107.2	107.4	107.3	107.6	107.5	107.7	107.7	108.0	107.9	108.0	108.0	108.0	108.1	108.0
NON-DOMESTIC	92.3	86.3	82.8	78.5	81.5	80.7	78.2	81.5	80.8	81.3	82.8	80.4	81.8	81.9	80.0	80.7
Intermediate goods	91.3	84.4	80.4	74.3	77.9	77.0	74.2	78.0	77.2	77.7	79.4	76.6	78.3	78.3	76.2	76.9
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	97.5	93.9	93.7	94.2	94.1	93.8	93.8	93.8	94.0	94.0	93.8	93.7	93.7	93.7	93.7	93.7
Consumer goods	99.1	100.3	99.8	109.0	108.2	108.1	107.3	107.4	107.6	107.6	108.2	108.5	108.3	108.3	108.4	108.3
Durable consumer goods	100.0	100.6	100.6	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8
Non-durable consumer goods	99.0	100.3	99.7	111.3	110.4	110.3	109.4	109.5	109.7	109.6	110.3	110.7	110.5	110.5	110.6	110.5
NON-DOMESTIC EURO AREA	91.9	85.7	81.9	76.6	80.0	79.2	76.4	80.0	79.3	79.6	81.3	78.7	80.2	80.3	78.2	78.9
Intermediate goods	90.8	83.8	79.6	72.7	76.5	75.6	72.5	76.5	75.7	76.1	78.0	74.9	76.7	76.8	74.4	75.2
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	98.7	95.7	95.1	95.4	95.4	95.1	95.1	95.0	95.3	95.3	95.2	95.1	95.1	95.1	95.1	95.1
Consumer goods	100.8	101.6	101.1	110.8	110.9	110.9	110.9	110.9	110.9	110.9	110.9	111.3	111.3	111.3	111.3	111.3
Durable consumer goods	100.0	100.6	100.6	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5
Non-durable consumer goods	100.9	101.7	101.2	113.9	114.0	114.1	114.1	114.0	114.1	114.1	114.1	114.6	114.6	114.6	114.6	114.6
NON-DOMESTIC NON-EURO AREA	96.4	93.3	93.1	98.7	97.6	96.8	97.3	98.4	97.9	99.1	99.3	99.4	99.3	99.3	99.9	99.9
Intermediate goods	98.2	92.9	92.9	98.9	98.9	98.0	100.3	101.9	100.7	102.8	101.8	102.1	102.3	102.3	103.2	103.2
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	95.9	91.6	91.9	92.5	92.4	92.0	92.1	92.2	92.2	92.2	92.0	91.8	91.9	91.8	91.9	91.9
Consumer goods	92.1	95.0	94.4	101.5	97.1	96.2	92.1	92.6	93.4	93.3	96.5	96.5	95.5	95.5	95.7	95.5
Durable consumer goods	100.0	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
Non-durable consumer goods	91.9	94.9	94.2	101.6	97.0	96.1	91.8	92.4	93.2	93.1	96.4	96.4	95.3	95.3	95.6	95.3

Table 2. Monthly variation of flows by main industrial groupings (% change in comparison with previous month)

Flow - main industrial grouping	Aug 07	Aug 08	Aug 09	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11
TOTAL	-1.5	0.4	0.5	-1.5	2.3	-0.5	-1.9	2.6	-0.5	0.4	1.2	-1.8	1.1	0.0	-1.4	0.5
Intermediate goods	-3.1	0.5	0.9	-2.8	4.5	-0.9	-3.4	4.9	-1.0	0.6	2.2	-3.3	2.1	0.0	-2.5	0.9
Energy	3.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital goods	0.0	0.4	0.0	-0.1	-0.1	-0.3	0.0	0.0	0.2	0.0	-0.2	-0.1	0.0	0.0	0.0	0.0
Consumer goods	0.0	0.8	0.0	0.0	-0.4	0.0	-0.4	0.1	0.1	0.1	0.3	0.2	-0.1	0.0	0.1	-0.1
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.0	0.9	0.0	0.0	-0.4	0.0	-0.4	0.1	0.1	0.1	0.3	0.2	-0.1	0.0	0.1	-0.1
DOMESTIC	2.5	0.1	0.3	0.2	0.0	0.3	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Intermediate goods	3.6	-0.2	2.1	1.8	-0.4	2.6	0.3	0.6	0.1	0.5	1.4	0.3	0.2	-0.3	0.0	0.2
Energy	3.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital goods	0.0	2.0	0.7	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Consumer goods	-0.1	0.6	0.1	0.1	0.0	0.2	0.0	0.1	0.0	0.2	-0.1	0.1	0.0	0.1	0.1	-0.1
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-0.1	0.7	0.1	0.1	-0.1	0.2	0.0	0.2	0.0	0.2	-0.1	0.1	0.0	0.1	0.1	-0.1
NON-DOMESTIC	-3.0	0.6	0.7	-2.6	3.9	-1.0	-3.2	4.3	-0.9	0.5	1.9	-3.0	1.8	0.0	-2.3	0.8
Intermediate goods	-3.5	0.5	0.8	-3.1	4.8	-1.1	-3.7	5.2	-1.1	0.6	2.2	-3.6	2.2	0.1	-2.7	1.0
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.0	0.3	0.0	-0.1	-0.1	-0.3	0.0	0.0	0.2	0.0	-0.2	-0.1	0.0	0.0	0.0	0.0
Consumer goods	0.1	0.9	-0.2	0.0	-0.7	-0.1	-0.7	0.1	0.2	0.0	0.6	0.3	-0.2	0.0	0.1	0.0
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.1	1.1	-0.2	0.0	-0.8	-0.2	-0.8	0.1	0.2	0.0	0.6	0.4	-0.2	0.0	0.1	0.0
NON-DOMESTIC EURO AREA	-3.3	0.5	0.8	-3.0	4.5	-1.0	-3.6	4.7	-0.9	0.4	2.1	-3.3	2.0	0.0	-2.6	0.9
Intermediate goods	-3.7	0.6	1.0	-3.5	5.3	-1.2	-4.2	5.5	-1.1	0.5	2.5	-3.9	2.4	0.1	-3.1	1.1
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.0	0.1	0.0	0.0	-0.1	-0.2	-0.1	0.0	0.3	0.0	-0.2	-0.1	0.0	0.0	0.0	0.0
Consumer goods	0.0	0.3	0.0	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.0	0.4	0.0	-0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.0	0.0
NON-DOMESTIC NON-EURO AREA	0.5	0.9	-0.8	1.0	-1.1	-0.8	0.4	1.2	-0.6	1.3	0.2	0.1	-0.1	0.0	0.6	0.0
Intermediate goods	0.5	0.0	-0.8	1.6	0.0	-0.9	2.3	1.6	-1.2	2.1	-0.9	0.3	0.2	0.0	0.8	0.0
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.1	0.5	-0.1	-0.2	-0.1	-0.4	0.1	0.1	0.0	-0.1	-0.1	-0.2	0.0	-0.1	0.1	0.0
Consumer goods	0.6	3.7	-1.1	0.2	-4.4	-0.9	-4.3	0.6	0.9	-0.2	3.5	0.0	-1.1	0.0	0.2	-0.2
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.7	3.8	-1.1	0.2	-4.5	-0.9	-4.5	0.6	0.9	-0.2	3.6	0.0	-1.1	0.0	0.2	-0.2

Table 3. Annual variation of flows by main industrial groupings (% change in comparison with corresponding month in previous year)

Flow - main industrial grouping	Aug 07	Aug 08	Aug 09	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11
TOTAL	-7.0	1.6	-2.5	1.7	4.7	4.4	2.8	5.8	1.6	3.8	2.3	1.5	2.4	-0.2	0.0	2.0
Intermediate goods	-8.7	-6.0	-4.9	-7.3	-2.2	-2.7	-5.5	-0.3	1.7	5.8	2.9	2.5	4.4	-0.5	-0.1	3.7
Energy	-7.4	30.0	1.5	22.4	22.4	22.4	22.4	22.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Capital goods	0.0	-2.4	-1.0	0.7	0.8	0.7	0.9	0.9	0.3	-0.4	0.0	0.0	-0.5	-0.6	-0.5	-0.5
Consumer goods	0.3	1.8	0.4	4.8	4.4	4.4	4.1	4.2	3.9	4.0	4.3	0.5	0.0	-0.1	0.0	-0.1
Durable consumer goods	0.5	0.4	0.5	-4.2	-4.2	-4.2	-4.2	-4.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Non-durable consumer goods	0.3	2.0	0.4	5.8	5.3	5.4	4.9	5.1	4.3	4.4	4.8	0.5	0.0	-0.1	0.0	-0.1
DOMESTIC	-3.9	21.4	0.3	14.4	14.4	14.9	14.8	15.6	0.8	0.8	1.0	0.9	0.8	0.9	1.0	0.8
Intermediate goods	3.5	21.0	-7.4	-2.5	-2.7	0.7	0.5	6.5	6.3	6.3	7.4	7.0	6.1	6.6	7.5	5.8
Energy	-7.4	30.0	1.5	22.4	22.4	22.4	22.4	22.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Capital goods	12.4	27.9	-14.6	5.2	5.2	5.2	8.3	8.7	4.2	-10.2	-1.9	1.5	1.5	1.5	0.3	0.3
Consumer goods	1.3	2.4	1.3	0.3	0.2	0.4	0.4	0.7	0.3	0.5	0.6	0.6	0.6	0.6	0.7	0.5
Durable consumer goods	1.4	-0.1	1.5	1.3	1.3	1.3	1.3	1.3	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
Non-durable consumer goods	1.3	2.6	1.3	0.2	0.2	0.4	0.4	0.6	0.3	0.6	0.7	0.7	0.7	0.7	0.8	0.5
NON-DOMESTIC	-8.2	-6.4	-4.1	-5.2	-0.8	-1.3	-4.0	0.4	2.1	5.8	3.2	1.8	3.4	-1.0	-0.7	2.8
Intermediate goods	-9.3	-7.5	-4.7	-7.6	-2.2	-2.9	-5.9	-0.8	1.3	5.8	2.6	2.2	4.3	-1.0	-0.7	3.6
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.5	-3.6	-0.2	0.5	0.6	0.5	0.6	0.5	0.1	0.1	0.0	-0.1	-0.5	-0.7	-0.6	-0.5
Consumer goods	-0.7	1.2	-0.5	9.2	8.5	8.3	7.6	7.7	7.4	7.4	7.9	0.3	-0.5	-0.8	-0.6	-0.6
Durable consumer goods	0.0	0.6	0.0	-6.8	-6.8	-6.8	-6.8	-6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-0.8	1.3	-0.6	11.7	10.8	10.6	9.8	9.9	8.5	8.4	9.0	0.4	-0.6	-0.9	-0.7	-0.7
NON-DOMESTIC EURO AREA	-8.6	-6.7	-4.5	-6.4	-1.3	-2.0	-4.9	-0.2	2.0	6.0	3.1	1.6	3.6	-1.2	-1.0	3.0
Intermediate goods	-9.7	-7.7	-5.0	-8.7	-2.9	-3.6	-7.0	-1.6	1.0	5.6	2.3	1.8	4.2	-1.5	-1.2	3.5
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.3	-3.0	-0.7	0.4	0.5	0.5	0.6	0.5	0.1	0.2	0.0	0.0	-0.2	-0.4	-0.4	-0.4
Consumer goods	0.2	0.8	-0.5	9.6	9.7	9.6	9.7	9.7	9.6	9.6	9.6	0.3	0.4	0.4	0.4	0.5
Durable consumer goods	0.0	0.6	0.0	-7.1	-7.1	-7.1	-7.1	-7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.2	0.8	-0.6	12.7	12.7	12.6	12.7	12.7	11.2	11.2	11.2	0.4	0.5	0.5	0.5	0.6
NON-DOMESTIC NON-EURO AREA	-3.6	-3.3	-0.2	6.0	4.9	4.6	4.9	6.1	3.0	4.1	4.5	3.9	1.8	1.5	2.2	1.2
Intermediate goods	-3.7	-5.3	-0.1	6.5	6.6	6.2	8.5	10.0	5.7	7.5	6.9	6.1	5.1	5.1	5.9	4.3
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-1.5	-4.5	0.4	0.6	0.7	0.5	0.5	0.5	0.1	0.1	0.1	-0.3	-1.0	-1.1	-0.9	-0.7
Consumer goods	-4.4	3.1	-0.7	7.5	2.9	2.6	-1.9	-1.3	-2.5	-2.7	0.5	0.5	-4.9	-6.2	-5.6	-5.9
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-4.5	3.2	-0.7	7.8	3.0	2.6	-1.9	-1.3	-2.6	-2.8	0.5	0.5	-5.1	-6.4	-5.7	-6.1

Methodological Notes

1. The index of producer prices shows the price movements in Maltese Liri from January 2005 to December 2007, and in euro thereafter. To preserve price relativity, the prices denominated in Maltese Liri were converted at the rate of Lm0.4293 = €1 for 2005 to 2007. The index monitors the changes in ex-works sale prices of all leading products within a sample of 77 large enterprises. Sampled enterprises account for over 80 per cent of total industrial turnover.
2. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised. The figures in this release are unadjusted.
3. The pricing point for the monthly price collection is the 15th of the month or the nearest trading day prior to the 15th. Should there be no transactions on this day, the closest transaction prior to the 15th is taken.
4. The NSO has adopted methodologies and guidelines of Eurostat, the EU statistical body, and of the IMF.
5. For the purpose of calculating the euro area export figures, transactions that were made between enterprises in countries within the euro area only were considered. The euro area includes Austria, Belgium, Cyprus (from 2008), Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Slovakia (from 2009), Slovenia, and Spain. Transactions between Maltese enterprises are considered “domestic”.
6. The objective of MIGs (main industrial groupings) is to provide an activity breakdown of industry (NACE Rev. 2 sections B, C, D and E). There are 5 MIGs. These regroup all the activities between Sections B to E and cover economic activities of companies in the quarrying, manufacturing and water and energy sectors. For the scope of this index, Section B is not included in the compilation because its contribution to the overall economy is negligible. These main industrial groupings are:
 - Intermediate goods;
 - Energy;
 - Capital goods;
 - Durable consumer goods;
 - Non-durable consumer goods.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistical Database](#)

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