

Provisional data indicate that the industrial producer price index increased by 2.6 per cent in December when compared to the previous month.

Industrial Producer Price Indices: December 2010

Cut-off date:
25 January 2011

Monthly comparison

In December, the producer price index for total industry went up by 2.6 per cent, primarily as a result of an increase in producer prices of 4.9 per cent in the intermediate goods sector. During the month, energy and capital goods prices remained stable, while prices for consumer goods edged up by 0.1 per cent.

Producer prices in the domestic market went up by 0.1 per cent, due to a rise of 0.4 and 0.1 per cent in the intermediate and consumer goods sectors respectively.

In the month under review, prices for the non-domestic market went up by 4.3 per cent on account of a rise in prices for intermediate and consumer goods, of 5.2 and 0.1 per cent respectively. On the other hand, no price changes were recorded for capital goods.

Producer prices in respect of goods destined for the euro area advanced by 4.7 per cent, the main contributor to this increase being prices for intermediate goods at 5.5 per cent. Prices for capital and consumer goods remained stable.

Furthermore, prices for goods destined for the non-euro area went up by 1.2 per cent, with price increases registered in intermediate goods (+1.6 per cent), capital goods (+0.1 per cent) and consumer goods (+0.6 per cent).

Annual comparison

Year-on-year, producer prices for total industry increased by 5.8 per cent. During the period, energy prices advanced by 22.4 per cent, capital goods by 0.9 per cent, and consumer goods by 4.2 per cent. A drop in prices for intermediate goods of 0.3 per cent was recorded.

Producer prices within the domestic market grew by 15.6 per cent as a result of increases in intermediate goods (+6.2 per cent), energy (+22.4 per cent), capital goods (+8.7 per cent) and consumer goods (+0.7 per cent).

In the period under review, producer prices for goods destined for the non-domestic market went up by 0.4 per cent, whereas goods destined for the euro area declined by 0.2 per cent. The overall price increase for the non-domestic market was due to an upward move of 6.1 per cent in prices for goods destined for the non-euro area ■

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Table 1. Industrial producer price indices (2005=100)

Flow - main industrial grouping	Dec 06	Dec 07	Dec 08	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10
TOTAL	106.7	97.8	103.9	95.2	98.6	97.0	99.6	98.6	98.8	101.5	99.8	98.3	100.6	100.1	98.2	100.8
Intermediate goods	103.9	92.2	89.0	80.3	77.7	75.4	79.2	76.9	77.0	80.8	78.5	76.3	79.7	79.0	76.3	80.0
Energy	129.3	121.6	179.2	160.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6
Capital goods	97.9	97.7	95.2	94.1	94.6	95.4	94.9	94.9	95.3	95.4	95.4	95.3	95.3	95.0	95.0	95.0
Consumer goods	99.8	101.4	103.1	103.2	103.4	103.6	103.5	107.7	108.1	108.3	108.2	108.3	107.8	107.9	107.4	107.5
Durable consumer goods	101.2	101.7	102.4	102.6	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3
Non-durable consumer goods	99.7	101.4	103.1	103.2	104.0	104.2	104.1	108.8	109.2	109.4	109.3	109.4	108.9	108.9	108.4	108.6
DOMESTIC	117.0	115.6	149.6	138.1	158.6	158.8	158.7	158.9	159.0	158.9	158.8	159.1	159.0	159.5	159.5	159.6
Intermediate goods	102.2	114.9	121.7	112.7	113.1	113.7	114.1	114.9	116.2	115.3	114.3	116.4	116.0	119.0	119.4	119.8
Energy	129.3	121.6	179.2	160.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6	196.6
Capital goods	117.9	115.5	141.5	118.6	123.6	143.4	131.3	126.9	126.9	126.9	128.5	128.5	128.5	128.5	128.8	128.8
Consumer goods	100.3	104.4	106.0	107.0	107.4	107.4	107.2	107.3	107.3	107.3	107.3	107.5	107.4	107.6	107.6	107.7
Durable consumer goods	104.0	105.5	106.5	107.0	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4
Non-durable consumer goods	100.1	104.3	106.0	107.0	107.3	107.3	107.1	107.3	107.3	107.3	107.2	107.4	107.3	107.6	107.5	107.7
NON-DOMESTIC	103.3	92.0	88.9	81.2	78.9	76.8	80.2	78.9	79.1	82.7	80.5	78.5	81.5	80.7	78.2	81.5
Intermediate goods	104.0	91.0	87.4	78.6	75.9	73.4	77.4	74.9	75.0	79.1	76.7	74.3	77.9	77.0	74.2	78.0
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	97.2	97.1	93.6	93.3	93.6	93.7	93.7	93.8	94.2	94.3	94.2	94.2	94.1	93.8	93.8	93.8
Consumer goods	99.4	98.7	100.3	99.7	99.8	100.1	100.2	108.1	108.9	109.1	109.0	109.0	108.2	108.1	107.3	107.4
Durable consumer goods	100.0	100.0	100.6	100.6	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8	93.8
Non-durable consumer goods	99.3	98.5	100.3	99.5	100.7	101.1	101.1	110.3	111.2	111.5	111.4	111.3	110.4	110.2	109.3	109.4
NON-DOMESTIC EURO AREA	103.7	91.7	88.4	80.2	77.6	75.1	78.9	77.4	77.4	81.3	79.0	76.6	80.0	79.2	76.4	80.0
Intermediate goods	104.1	90.6	86.9	77.7	74.8	72.0	76.3	73.6	73.6	77.9	75.3	72.7	76.5	75.6	72.5	76.5
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	98.0	98.4	94.7	94.5	95.0	95.0	94.9	95.1	95.3	95.4	95.4	95.4	95.4	95.1	95.1	95.0
Consumer goods	100.6	100.9	101.3	101.0	101.1	101.1	101.1	110.9	110.9	110.9	110.9	110.8	110.8	110.8	110.8	110.8
Durable consumer goods	100.0	100.0	100.6	100.6	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5	93.5
Non-durable consumer goods	100.7	101.1	101.4	101.1	102.5	102.5	102.5	114.1	114.0	114.0	114.0	113.9	114.0	114.0	114.0	114.0
NON-DOMESTIC NON-EURO AREA	99.4	95.5	94.5	92.8	93.1	95.2	95.1	95.7	97.5	97.9	97.7	98.7	97.6	96.8	97.3	98.4
Intermediate goods	102.0	98.0	94.4	92.6	93.0	95.6	95.3	96.2	97.4	97.4	97.4	98.9	98.9	98.0	100.3	101.9
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	96.2	95.3	92.1	91.7	91.8	92.1	92.0	92.1	92.8	92.9	92.7	92.5	92.4	92.1	92.1	92.2
Consumer goods	94.3	89.1	96.2	93.8	94.2	95.9	96.1	96.1	100.4	101.8	101.3	101.5	97.1	96.2	92.1	92.6
Durable consumer goods	100.0	100.0	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
Non-durable consumer goods	94.2	88.7	96.0	93.6	94.0	95.7	95.9	95.9	100.4	101.9	101.4	101.6	97.0	96.1	91.8	92.4

Table 2. Monthly variation of flows by main industrial groupings (% change in comparison with previous month)

Flow - main industrial grouping	Dec 06	Dec 07	Dec 08	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10
TOTAL	-0.8	-1.0	-0.8	-0.3	3.5	-1.6	2.7	-1.0	0.2	2.7	-1.6	-1.5	2.3	-0.5	-1.9	2.6
Intermediate goods	-1.1	-1.5	-1.3	-0.6	-3.2	-3.0	5.1	-2.9	0.2	5.0	-2.9	-2.8	4.5	-0.9	-3.4	4.9
Energy	0.0	0.0	0.0	0.0	22.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital goods	-0.7	-0.1	-0.4	0.0	0.5	0.8	-0.5	0.0	0.4	0.1	-0.1	-0.1	-0.1	-0.3	0.0	0.0
Consumer goods	-0.3	-0.1	0.1	-0.1	0.3	0.2	-0.1	4.1	0.4	0.1	-0.1	0.0	-0.4	0.0	-0.4	0.1
Durable consumer goods	0.0	0.0	0.1	0.0	-4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-0.3	-0.2	0.1	-0.1	0.7	0.2	-0.1	4.5	0.4	0.1	-0.1	0.0	-0.4	0.0	-0.4	0.1
DOMESTIC	-0.2	0.3	0.0	-0.6	14.9	0.1	0.0	0.1	0.1	-0.1	-0.1	0.2	0.0	0.3	0.0	0.1
Intermediate goods	-1.0	2.2	0.2	-5.1	0.3	0.5	0.3	0.7	1.2	-0.8	-0.8	1.8	-0.4	2.6	0.3	0.4
Energy	0.0	0.0	0.0	0.0	22.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital goods	-0.3	-1.8	-1.0	-0.4	4.3	16.0	-8.5	-3.4	0.0	0.0	1.2	0.0	0.0	0.0	0.3	0.0
Consumer goods	-0.2	0.0	0.0	-0.1	0.4	0.0	-0.2	0.1	0.0	0.0	0.0	0.1	-0.1	0.2	-0.1	0.1
Durable consumer goods	0.0	0.0	0.2	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-0.3	0.1	-0.1	-0.1	0.3	0.0	-0.2	0.1	0.0	0.0	0.0	0.1	-0.1	0.2	-0.1	0.2
NON-DOMESTIC	-1.0	-1.5	-1.2	-0.2	-2.8	-2.7	4.5	-1.6	0.2	4.5	-2.6	-2.6	3.9	-1.0	-3.2	4.3
Intermediate goods	-1.1	-1.7	-1.4	-0.2	-3.4	-3.3	5.4	-3.2	0.1	5.4	-3.1	-3.1	4.8	-1.1	-3.7	5.2
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.7	0.0	-0.4	0.0	0.3	0.1	-0.1	0.1	0.5	0.1	-0.1	-0.1	-0.1	-0.3	0.0	0.0
Consumer goods	-0.3	-0.3	0.2	0.0	0.1	0.3	0.0	7.9	0.7	0.2	-0.1	0.0	-0.7	-0.1	-0.7	0.1
Durable consumer goods	0.0	0.0	0.0	0.0	-6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-0.3	-0.4	0.2	0.0	1.2	0.4	0.0	9.0	0.8	0.3	-0.1	0.0	-0.8	-0.2	-0.8	0.1
NON-DOMESTIC EURO AREA	-1.0	-1.6	-1.3	-0.2	-3.2	-3.3	5.0	-1.9	0.0	5.0	-2.8	-3.0	4.5	-1.0	-3.6	4.7
Intermediate goods	-1.1	-1.9	-1.5	-0.3	-3.7	-3.8	5.9	-3.5	0.0	5.9	-3.3	-3.5	5.3	-1.2	-4.2	5.5
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.4	0.0	-0.4	0.0	0.5	0.0	-0.1	0.2	0.2	0.1	0.0	0.0	-0.1	-0.2	-0.1	0.0
Consumer goods	0.0	0.0	-0.1	0.0	0.1	0.0	0.0	9.7	-0.1	0.0	0.0	-0.1	0.1	0.0	0.0	0.0
Durable consumer goods	0.0	0.0	0.0	0.0	-7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	0.0	0.0	-0.1	0.0	1.4	0.0	0.0	11.3	-0.1	0.0	0.0	-0.1	0.1	0.0	0.0	0.0
NON-DOMESTIC NON-EURO AREA	-0.5	-0.3	0.3	0.1	0.3	2.2	-0.1	0.6	2.0	0.3	-0.1	1.0	-1.1	-0.8	0.4	1.2
Intermediate goods	-0.1	0.2	0.1	0.1	0.4	2.8	-0.3	1.0	1.2	0.0	0.0	1.6	0.0	-0.9	2.3	1.6
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-1.1	0.0	-0.4	0.1	0.1	0.3	0.0	0.1	0.8	0.1	-0.2	-0.2	-0.1	-0.4	0.1	0.1
Consumer goods	-1.4	-2.0	1.2	0.0	0.4	1.8	0.2	0.0	4.6	1.4	-0.5	0.2	-4.4	-0.9	-4.3	0.6
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-1.5	-2.0	1.3	0.0	0.4	1.9	0.2	0.0	4.7	1.4	-0.5	0.2	-4.5	-0.9	-4.5	0.6

Table 3. Annual variation of flows by main industrial groupings (% change in comparison with corresponding month in previous year)

Flow - main industrial grouping	Dec 06	Dec 07	Dec 08	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10
TOTAL	1.7	-8.3	6.2	-8.3	-3.9	-5.4	-2.4	0.6	0.8	3.7	3.8	1.7	4.7	4.4	2.8	5.8
Intermediate goods	1.9	-11.3	-3.4	-9.8	-9.0	-11.6	-6.3	-8.7	-8.4	-3.6	-3.7	-7.3	-2.2	-2.7	-5.5	-0.3
Energy	2.9	-5.9	47.3	-10.4	5.0	5.0	5.0	22.4	22.4	22.4	22.4	22.4	22.4	22.4	22.4	22.4
Capital goods	-3.1	-0.2	-2.6	-1.1	-1.0	-0.2	-0.4	-0.5	0.6	0.7	0.8	0.7	0.8	0.7	0.9	0.9
Consumer goods	0.0	1.6	1.6	0.1	-0.1	-0.1	-0.1	3.6	4.1	4.3	4.7	4.8	4.4	4.4	4.1	4.2
Durable consumer goods	1.2	0.5	0.7	0.1	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2	-4.2
Non-durable consumer goods	-0.1	1.7	1.7	0.1	0.4	0.4	0.3	4.4	5.0	5.3	5.7	5.8	5.3	5.4	5.0	5.2
DOMESTIC	2.1	-1.2	29.4	-7.7	3.2	3.2	3.3	14.5	14.7	14.6	14.5	14.4	14.4	14.9	14.8	15.6
Intermediate goods	0.6	12.4	6.0	-7.4	-3.4	-2.9	-2.2	-2.2	-1.2	-2.2	-2.2	-2.5	-2.7	0.7	0.5	6.2
Energy	2.9	-5.9	47.3	-10.4	5.0	5.0	5.0	22.4	22.4	22.4	22.4	22.4	22.4	22.4	22.4	22.4
Capital goods	16.5	-2.0	22.5	-16.2	-12.8	1.4	-5.7	-7.7	4.3	5.1	6.0	5.2	5.2	5.2	8.3	8.7
Consumer goods	0.7	4.0	1.6	0.9	0.6	0.4	0.3	0.4	0.6	0.6	0.3	0.3	0.2	0.5	0.4	0.7
Durable consumer goods	3.9	1.4	1.0	0.5	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Non-durable consumer goods	0.5	4.2	1.6	0.9	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.2	0.2	0.4	0.4	0.6
NON-DOMESTIC	1.5	-11.0	-3.4	-8.6	-8.1	-10.5	-5.7	-6.9	-6.6	-2.1	-2.1	-5.2	-0.8	-1.3	-4.0	0.4
Intermediate goods	1.9	-12.5	-4.0	-10.0	-9.4	-12.3	-6.6	-9.1	-9.0	-3.7	-3.8	-7.6	-2.2	-2.9	-5.9	-0.8
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-3.7	-0.2	-3.6	-0.3	-0.4	-0.3	-0.1	-0.2	0.4	0.5	0.5	0.5	0.6	0.5	0.6	0.5
Consumer goods	-0.7	-0.7	1.7	-0.7	-0.8	-0.5	-0.5	6.7	7.5	8.0	9.1	9.3	8.5	8.4	7.6	7.7
Durable consumer goods	0.0	0.0	0.6	0.0	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8	-6.8
Non-durable consumer goods	-0.8	-0.8	1.8	-0.8	0.2	0.5	0.5	8.7	9.6	10.2	11.5	11.7	10.8	10.7	9.8	10.0
NON-DOMESTIC EURO AREA	1.8	-11.6	-3.6	-9.3	-8.7	-11.6	-6.3	-7.7	-7.7	-2.8	-2.7	-6.4	-1.3	-2.0	-4.9	-0.2
Intermediate goods	2.0	-13.0	-4.1	-10.6	-10.0	-13.2	-7.2	-10.0	-10.0	-4.4	-4.4	-8.7	-2.9	-3.6	-7.0	-1.6
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-2.6	0.3	-3.7	-0.2	-0.2	-0.1	0.2	0.1	0.5	0.3	0.4	0.4	0.5	0.5	0.6	0.5
Consumer goods	0.5	0.3	0.4	-0.3	-0.6	-0.6	-0.7	9.0	8.9	8.9	9.7	9.6	9.7	9.6	9.7	9.7
Durable consumer goods	0.0	0.0	0.6	0.0	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1	-7.1
Non-durable consumer goods	0.6	0.4	0.3	-0.3	0.6	0.6	0.5	11.9	11.8	11.8	12.8	12.7	12.8	12.7	12.8	12.8
NON-DOMESTIC NON-EURO AREA	-1.8	-3.9	-1.0	-1.8	-1.8	0.2	0.9	0.8	3.7	4.4	4.1	6.0	4.9	4.6	4.9	6.1
Intermediate goods	0.4	-3.9	-3.7	-1.9	-2.1	0.6	1.4	2.8	5.4	5.3	4.0	6.5	6.6	6.2	8.5	10.0
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-5.2	-0.9	-3.4	-0.4	-0.7	-0.5	-0.5	-0.5	0.4	0.7	0.7	0.6	0.7	0.5	0.5	0.5
Consumer goods	-5.8	-5.6	7.9	-2.4	-1.5	-0.2	0.2	-3.4	1.3	4.1	6.2	7.5	2.9	2.6	-1.9	-1.3
Durable consumer goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-durable consumer goods	-6.0	-5.7	8.2	-2.5	-1.5	-0.2	0.2	-3.5	1.3	4.2	6.4	7.8	3.0	2.6	-1.9	-1.3

Methodological Notes

1. The index of producer prices shows the price movements in Maltese Liri from January 2005 to December 2007, and in euro thereafter. To preserve price relativity, the prices denominated in Maltese Liri were converted at the rate of Lm0.4293 = €1 for 2005 to 2007. The index monitors the changes in ex-works sale prices of all leading products within a sample of 77 large enterprises. Sampled enterprises account for over 80 per cent of total industrial turnover.
2. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised. The figures in this release are unadjusted.
3. The pricing point for the monthly price collection is the 15th of the month or the nearest trading day prior to the 15th. Should there be no transactions on this day, the closest transaction prior to the 15th is taken.
4. The NSO has adopted methodologies and guidelines from Eurostat, the EU statistical body, and from the IMF.
5. For the purpose of calculating the euro area export figures, transactions that were made between enterprises in countries within the euro area only were considered. The euro area includes Belgium, Germany, Ireland, Greece, Spain, France, Italy, Cyprus (from 2008), Luxembourg, the Netherlands, Austria, Portugal, Slovenia, Finland and Slovakia (from 2009). Transactions between Maltese enterprises are considered "domestic".
6. The objective of MIGs (main industrial groupings) is to provide an activity breakdown of industry (NACE Rev. 2 sections B, C, D and E). There are 5 MIGs. These regroup all the activities between Sections B to E and cover economic activities of companies in the quarrying, manufacturing and water and energy sectors. For the scope of this index, Section B is not included in the compilation because its' contribution to the overall economy is negligible. These main industrial groupings are:
 - Intermediate goods;
 - Energy;
 - Capital goods;
 - Durable consumer goods;
 - Non-durable consumer goods.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistical Database](#)

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